

Activity Report

Stichting IRMA Europe was incorporated on 12 September 2025. This activity report covers its first financial period, ending 31 December 2025.

Establishing the foundation:

The foundation was incorporated by notarial deed and registered with the Chamber of Commerce under number 98285106. The Dutch Tax Administration designated it a public benefit organisation (ANBI) with effect from the same date, by decision of 1 November 2025.

Securing the first grant:

On 17 December 2025 the European Climate Foundation awarded the foundation € 160,000, running from 1 December 2025 to 30 November 2026. The grant supports work to build understanding and capacity around responsible sourcing in Europe and beyond. The first instalment of € 80,000 was received on 23 December 2025.

Beginning the programme:

The project period opened on 1 December 2025. Initiative for Responsible Mining Assurance (IRMA) carries out the project activities for the foundation as its service provider, on a cost-recovery basis and without mark-up. Work in December 2025 comprised initial project mobilisation: IRMA assigned a Regional Lead for Europe and Civil Society to the project from the start of the project period, and preparatory work began on the strands scheduled for 2026.

The programme has four strands, which run through 2026: dialogue with civil society organisations and affected communities across three geographies; engagement with finance sector actors on the IRMA system; awareness-raising with policymakers in Europe; and the development of case studies.

Governance:

The board met once during the period. The foundation had no employees, and board members received no remuneration and claimed no expenses.

Financial outcome:

Income and expenditure for the period were each € 13,021 and the result was nil; unspent grant funds of € 66,979 are recognised as a liability, since grant money must either be applied to the project or returned. The financial statements are published alongside this report.