

IRMA Corrective Action Process Overview

July 2024

IRM Initiative for Responsible Mining Assurance

Standard Initial Audit Reporting Process - Overview

Initial Draft

- Draft report to site, IRMA (30 days)
- Comments from site, IRMA (30 days)
- Site decides whether to use a corrective action period

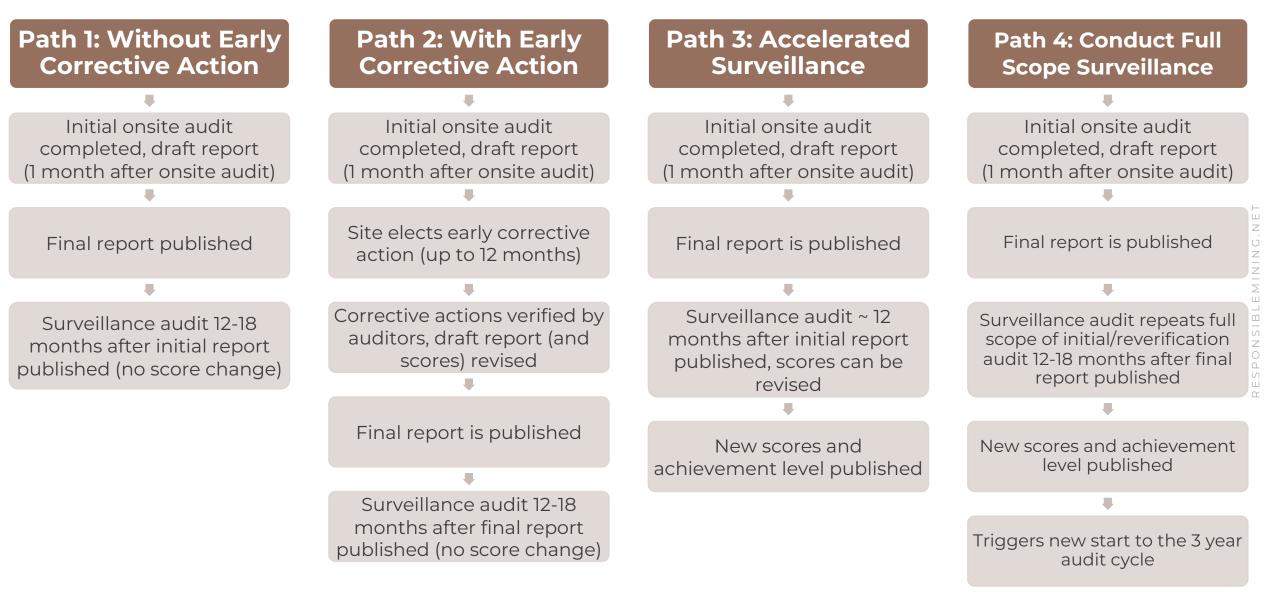
Optional Corrective Action

- Sites prepare a corrective action plan and submit to auditors
- Corrective actions verified by audit firm within 12 months
- Updated draft report to site, IRMA
- Comments from site IRMA (30 days)

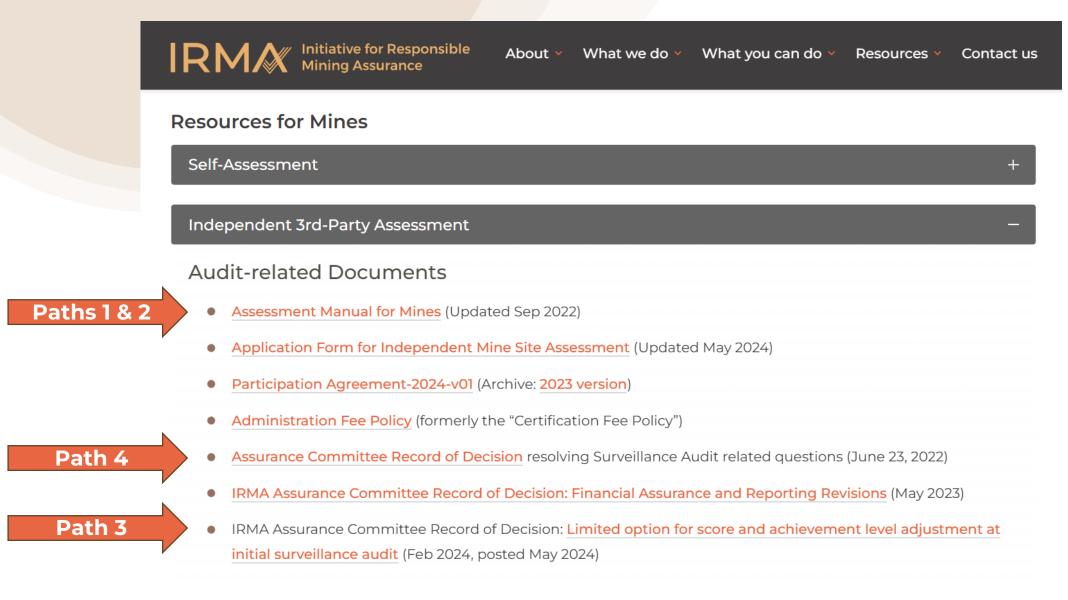
Final Report

- Final report, with final achievement level sent to IRMA (15 days)
- Final edits from IRMA (15 days)
- Final report to site for redaction (7 days)
- Report is translated (as needed)
- Report published, with corrective action plan

Audit Pathways



For more details in IRMA audit process options:



https://responsiblemining.net/resources/#independent-3rd-party-assessment

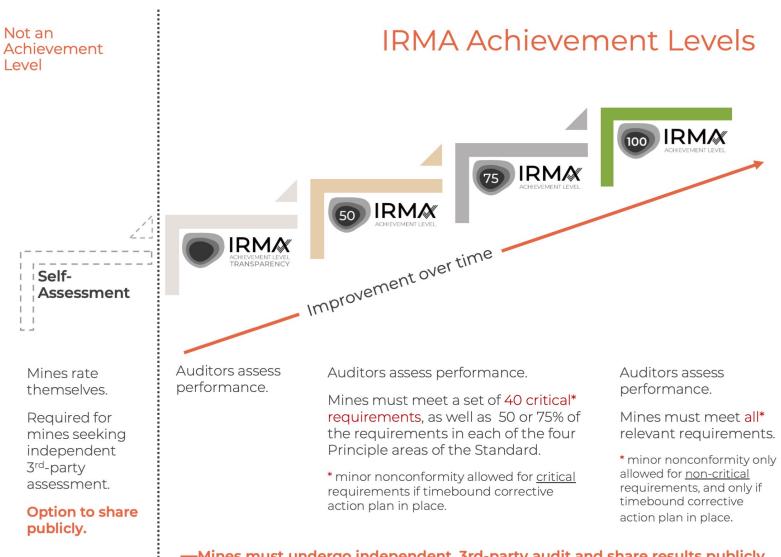
All sites that undergo a thirdparty IRMA audit and publish a report achieve at least IRMA Transparency

Sites achieving IRMA 50 or IRMA

75 must achieve at least a 50% or 75% in each of the 4 principles and critical requirements must be at least substantially met at the initial audit, and fully met by the reverification audit

Sites achieving IRMA 100 must

achieve at least a 90% in each of the 4 principles, must at least substantially meet all non-critical requirements, must fully meet all critical requirements



—Mines must undergo independent, 3rd-party audit <u>and</u> share results publicly to be able to make public claims about reaching an achievement level—

Corrective Action Plans- Overview

Corrective action period

Initial CAP prepared

Ongoing Updates

Ongoing CAP review

- "Clock" begins begins when the site receives the draft report
- CAP is started as the site reviews the draft
- CAP frames objectives of corrective action period

- CAP is adapted following receipt of comments (e.g. IRMA review)
- CAP is updated to reflect progress
- CAP is updated for long-term actions
- CAP is published with report

- Surveillance audit
- Reverification audit