

Certification Fee Policy

Version 1.0

IRMA POL 002

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Responsibility for this policy

The IRMA Secretariat holds responsibility for this document and its contents.

| Version No. | Date | Description of Action or Amendment |
|-------------|----------|--|
| 1.0 | May 2021 | First publication (content approved by Board May 2020) |
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1.0 Purpose and scope

IRMA charges a certification fee, which combines an administration fee and licensing fee, to all mine sites that undergo independent, third party assessment and will make IRMA related claims about their performance.

The administration portion of the fee supports the operations and development of the IRMA system. This includes, but is not limited to:

- oversight of certification bodies and mine site assessments
- updating the IRMA assurance system and standards
- operating a grievance mechanism
- monitoring and evaluating IRMA systems

The licensing portion of the fee entitles mines to make public claims about their performance and use the IRMA logos and achievement labels. The fee supports:

- monitoring of use of claims and labels
- maintaining tools such as Mine Measure and the Responsible Mining Map
- market development (increasing demand from purchasers/investors)
- outreach to civil society, governments and communities regarding the value of mines' engagement in the IRMA system

2.0 Fee Payment

The fee falls into four tiers based on mine site revenue/turnover (average of most recent 3 years). The fee may be paid annually to IRMA (first when the mine applies for certification, and on that date each subsequent year); or mines may pay for 3 years at once to cover the full certification cycle, and receive a 5% discount (paid when the mine applies for certification).

| Mine site revenue per year | Annual Fee (\$US) | 3-year payment (5% discount) | 3 years (no discount) – for comparison |
|-------------------------------------|----------------------|---------------------------------|---|
| < \$US 100 million | \$3,750 | \$10,687.50 | \$11,250 |
| \$US 100 million - \$US 500 million | \$6,750 | \$19,237.50 | \$20,250 |
| \$US 500 million - <\$US 1 billion | \$8,750 | \$24,937.50 | \$26,250 |
| > \$US 1 billion | \$10,750 | \$30,647.50 | \$32,250 |

Mine sites may apply to IRMA for a fee reduction or waiver. Reductions/waivers must be obtained on a yearly basis, and decisions will be based on evidence that such fees create a significant or challenging financial burden for the mine.¹

¹ Consideration will be given to the overall financial resources of the mine site, and the potential effect of the Certification Fee on the mine's resources and ability to maintain an operation that ensures protection of the environment and the health and safety of workers and nearby communities. Consideration will also be given to the overall financial resources of a parent corporation or entity, if any, including the overall size of the parent corporation's resources and the number, type, and location of its other facilities. For inquiries email: info@responsiblemining.net